

Local Market Update – February 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2021



Lincoln Park

+ 1.0%

Change in
New Listings
All Properties

+ 37.3%

Change in
Closed Sales
All Properties

+ 0.8%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	63	41	- 34.9%	103	96	- 6.8%
Closed Sales	8	8	0.0%	16	25	+ 56.3%
Median Sales Price*	\$1,387,500	\$2,393,500	+ 72.5%	\$1,387,500	\$1,699,000	+ 22.5%
Percent of Original List Price Received*	92.3%	95.2%	+ 3.1%	92.0%	94.2%	+ 2.4%
Market Time	107	206	+ 93.1%	176	129	- 26.7%
Inventory of Homes for Sale	111	90	- 18.9%	--	--	--

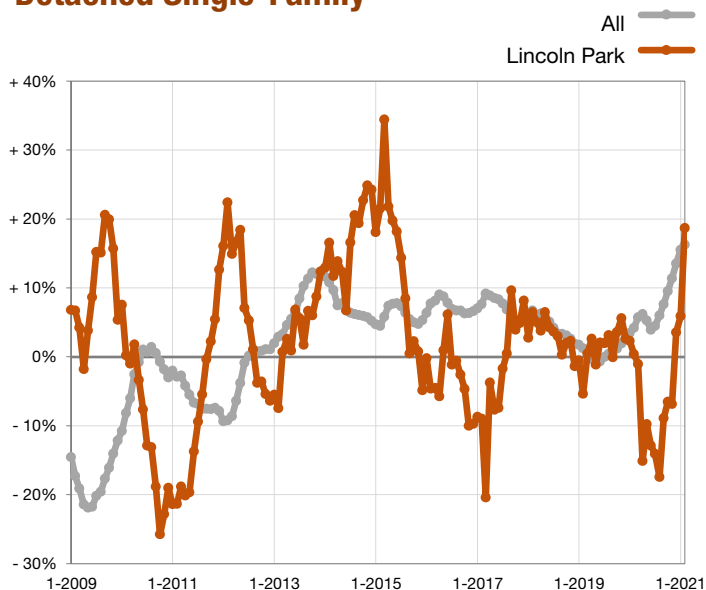
Attached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	242	267	+ 10.3%	490	521	+ 6.3%
Closed Sales	59	84	+ 42.4%	116	162	+ 39.7%
Median Sales Price*	\$577,500	\$522,500	- 9.5%	\$546,000	\$524,900	- 3.9%
Percent of Original List Price Received*	95.4%	95.4%	0.0%	95.7%	95.5%	- 0.1%
Market Time	135	108	- 19.9%	129	105	- 18.6%
Inventory of Homes for Sale	379	404	+ 6.6%	--	--	--

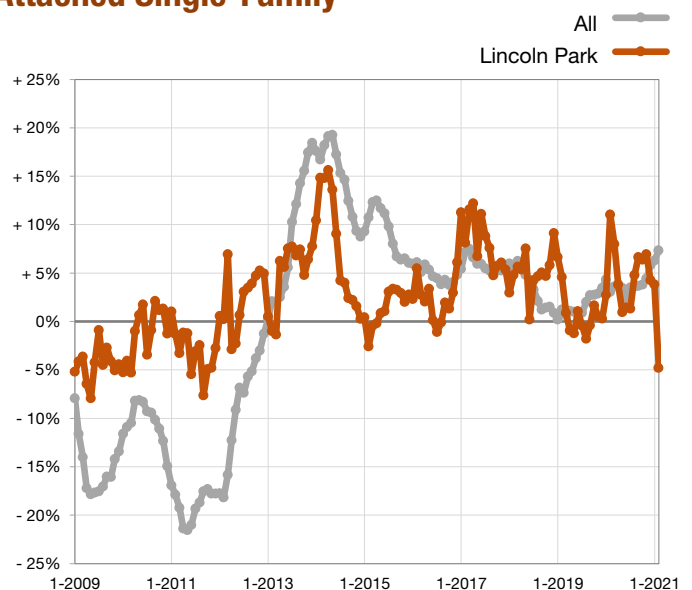
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.