

Local Market Update – February 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2021



+ 2.9%

+ 72.0%

- 1.3%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Lincoln Square

Detached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	18	18	0.0%	31	31	0.0%
Closed Sales	3	8	+ 166.7%	9	15	+ 66.7%
Median Sales Price*	\$405,000	\$723,000	+ 78.5%	\$890,000	\$732,500	- 17.7%
Percent of Original List Price Received*	92.2%	100.0%	+ 8.5%	91.6%	98.0%	+ 7.1%
Market Time	439	43	- 90.3%	276	47	- 83.0%
Inventory of Homes for Sale	25	18	- 28.0%	--	--	--

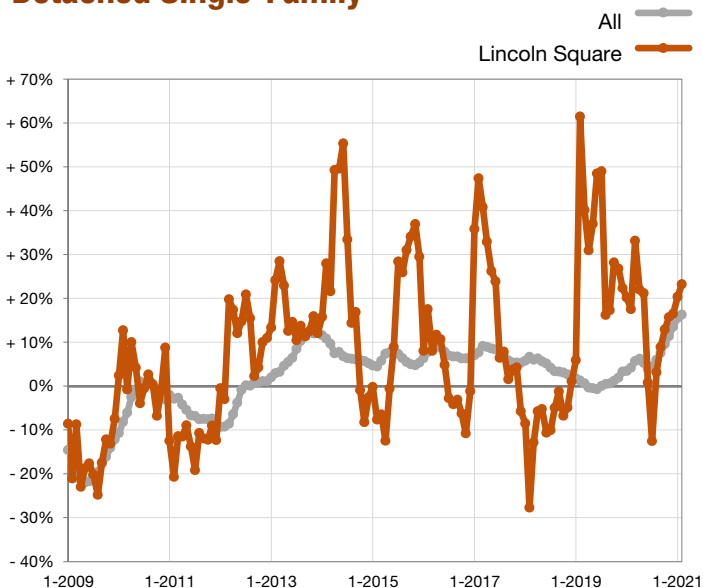
Attached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	52	54	+ 3.8%	104	114	+ 9.6%
Closed Sales	22	35	+ 59.1%	32	49	+ 53.1%
Median Sales Price*	\$277,950	\$279,900	+ 0.7%	\$280,500	\$279,900	- 0.2%
Percent of Original List Price Received*	93.4%	96.0%	+ 2.8%	94.0%	96.4%	+ 2.6%
Market Time	75	85	+ 13.3%	74	82	+ 10.8%
Inventory of Homes for Sale	52	58	+ 11.5%	--	--	--

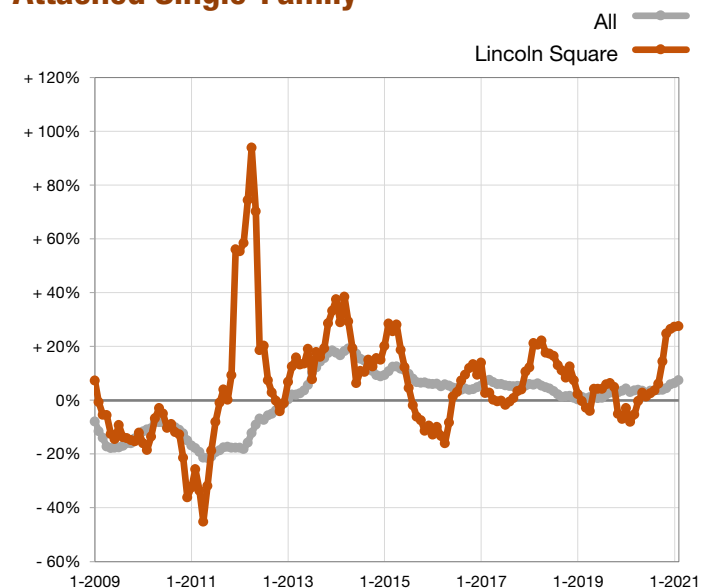
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.