

Local Market Update – February 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2021



Loop

+ 19.9%

+ 22.2%

+ 25.8%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Market Time	0	0	--	0	0	--
Inventory of Homes for Sale	0	0	--	--	--	--

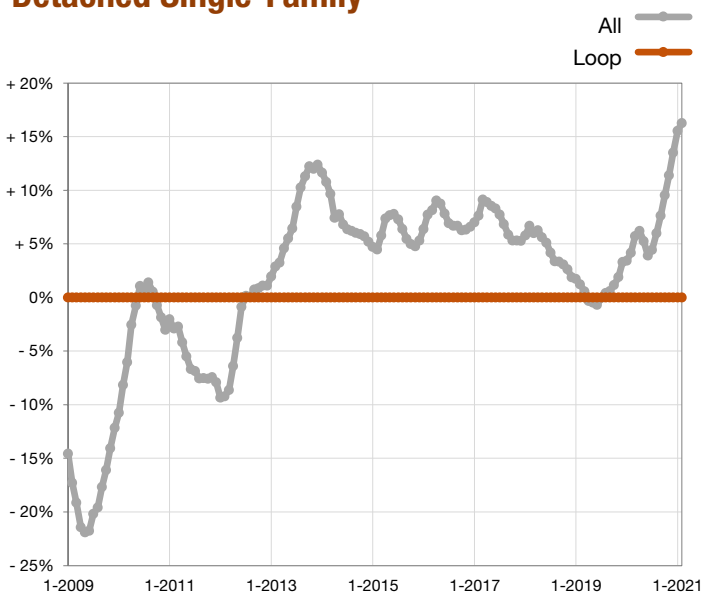
Attached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	156	187	+ 19.9%	325	372	+ 14.5%
Closed Sales	36	44	+ 22.2%	67	98	+ 46.3%
Median Sales Price*	\$319,750	\$395,625	+ 23.7%	\$320,000	\$540,000	+ 68.8%
Percent of Original List Price Received*	93.5%	93.7%	+ 0.2%	94.3%	94.6%	+ 0.3%
Market Time	89	118	+ 31.6%	94	134	+ 42.6%
Inventory of Homes for Sale	473	595	+ 25.8%	--	--	--

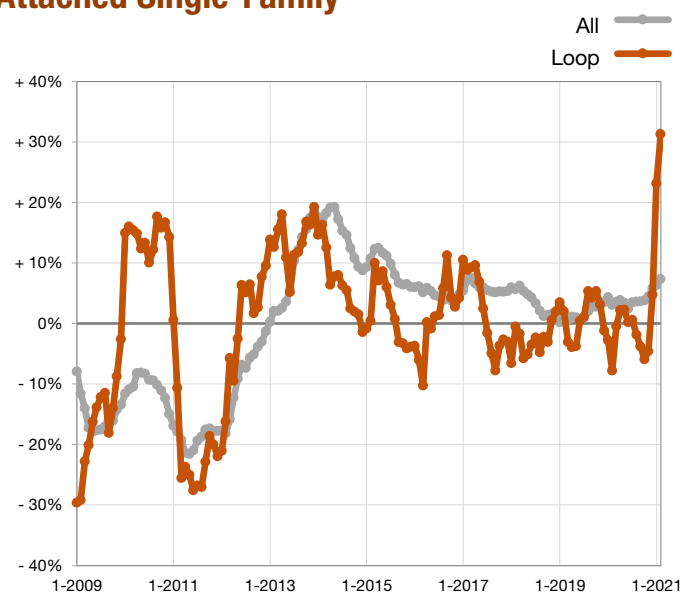
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.