

Local Market Update – February 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2021



+ 41.7%

+ 40.0%

+ 55.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Near South Side

Detached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	0	0	--	0	1	--
Closed Sales	0	0	--	0	2	--
Median Sales Price*	\$0	\$0	--	\$0	\$1,942,500	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	91.8%	--
Market Time	0	0	--	0	302	--
Inventory of Homes for Sale	2	2	0.0%	--	--	--

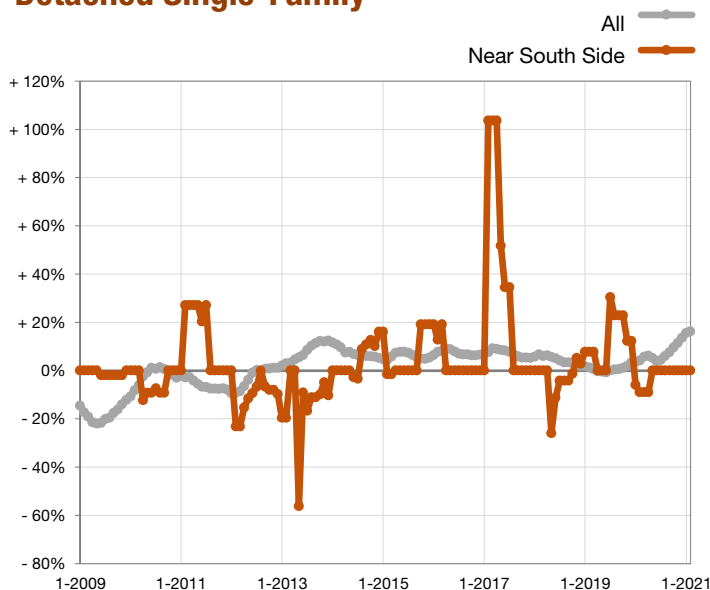
Attached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	103	146	+ 41.7%	205	288	+ 40.5%
Closed Sales	35	49	+ 40.0%	66	94	+ 42.4%
Median Sales Price*	\$330,000	\$370,000	+ 12.1%	\$380,000	\$392,500	+ 3.3%
Percent of Original List Price Received*	98.9%	99.3%	+ 0.4%	98.5%	99.4%	+ 0.9%
Market Time	129	116	- 9.9%	127	97	- 23.6%
Inventory of Homes for Sale	201	314	+ 56.2%	--	--	--

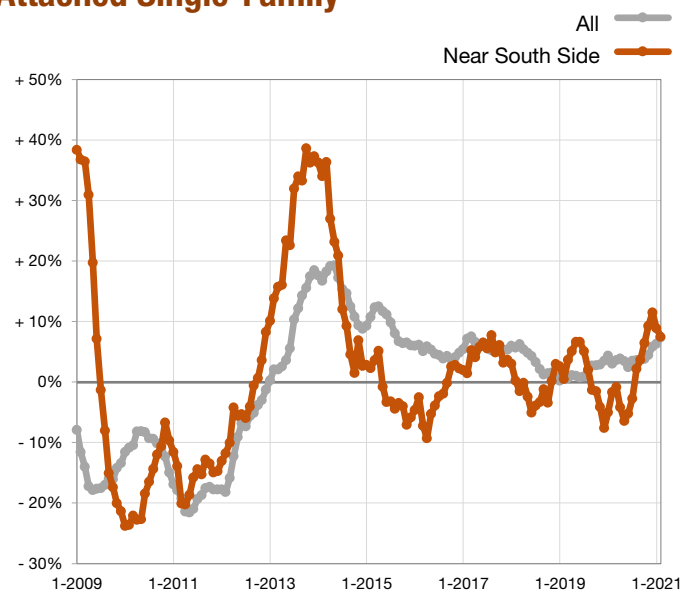
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.