

# Local Market Update – February 2021

A Research Tool Provided by the Chicago Association of REALTORS®  
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2021



## North Center

**- 34.9%**

**+ 71.4%**

**- 28.2%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	46	22	- 52.2%	85	50	- 41.2%
Closed Sales	9	12	+ 33.3%	24	26	+ 8.3%
Median Sales Price*	\$935,000	<b>\$1,217,500</b>	+ 30.2%	\$1,002,500	<b>\$1,066,000</b>	+ 6.3%
Percent of Original List Price Received*	95.6%	<b>97.4%</b>	+ 1.9%	95.0%	<b>96.5%</b>	+ 1.6%
Market Time	308	160	- 48.1%	188	109	- 42.0%
Inventory of Homes for Sale	60	28	- 53.3%	--	--	--

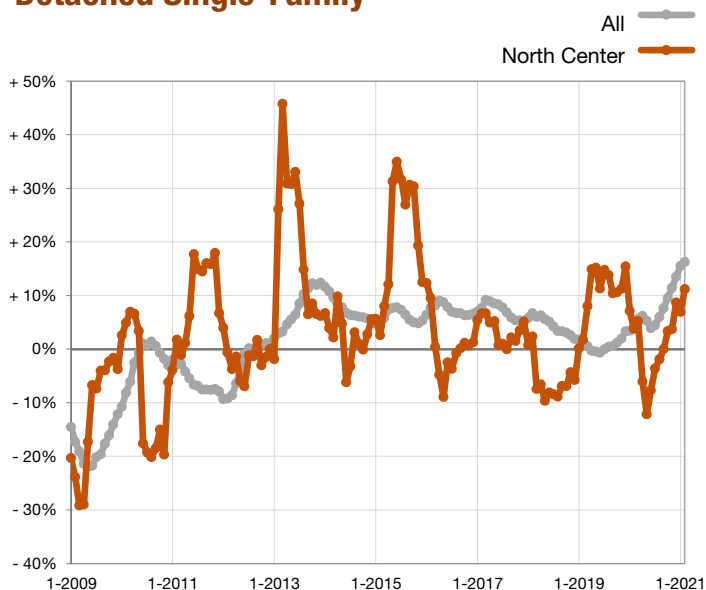
### Attached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	100	73	- 27.0%	158	146	- 7.6%
Closed Sales	12	24	+ 100.0%	28	39	+ 39.3%
Median Sales Price*	\$498,250	<b>\$431,450</b>	- 13.4%	\$458,000	<b>\$430,000</b>	- 6.1%
Percent of Original List Price Received*	96.5%	<b>98.0%</b>	+ 1.6%	97.0%	<b>98.0%</b>	+ 1.0%
Market Time	141	94	- 33.0%	116	95	- 18.1%
Inventory of Homes for Sale	82	74	- 9.8%	--	--	--

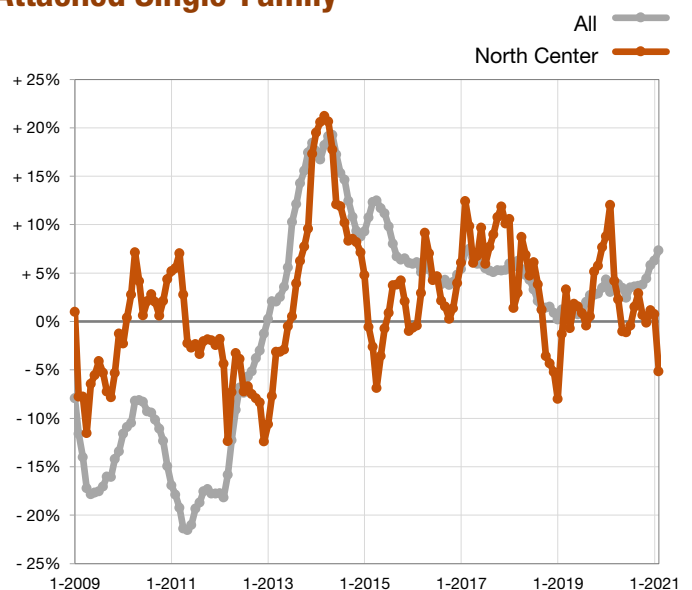
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)†

### Detached Single-Family



### Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.