

Local Market Update – February 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2021



Lake View

+ 0.2%

Change in
New Listings
All Properties

+ 37.2%

Change in
Closed Sales
All Properties

+ 11.5%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	42	28	- 33.3%	67	58	- 13.4%
Closed Sales	4	4	0.0%	12	15	+ 25.0%
Median Sales Price*	\$1,292,500	\$1,193,000	- 7.7%	\$1,290,000	\$1,225,000	- 5.0%
Percent of Original List Price Received*	96.0%	97.9%	+ 2.0%	95.1%	93.5%	- 1.7%
Market Time	57	55	- 3.9%	199	143	- 28.1%
Inventory of Homes for Sale	56	46	- 17.9%	--	--	--

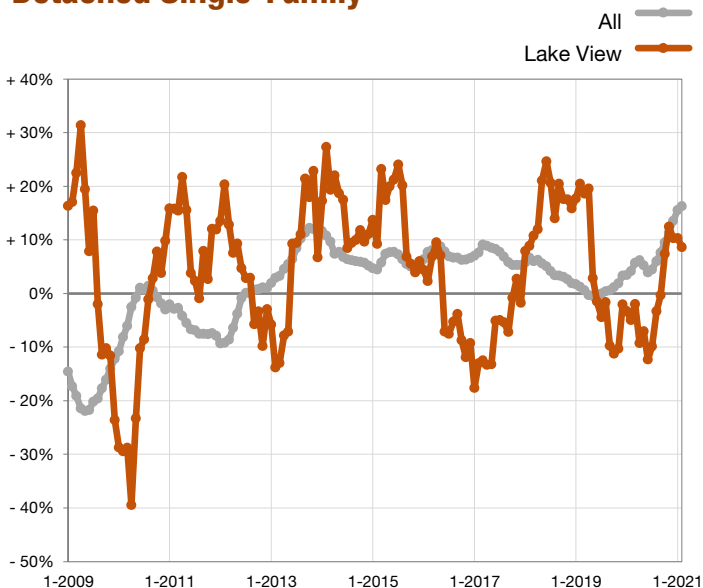
Attached Single-Family

	February			Year to Date		
	2-2020	2-2021	+ / -	2-2020	2-2021	+ / -
New Listings	385	400	+ 3.9%	667	838	+ 25.6%
Closed Sales	90	125	+ 38.9%	190	229	+ 20.5%
Median Sales Price*	\$371,250	\$395,000	+ 6.4%	\$351,632	\$395,000	+ 12.3%
Percent of Original List Price Received*	95.9%	96.5%	+ 0.6%	95.4%	96.4%	+ 1.1%
Market Time	120	98	- 17.7%	114	94	- 17.5%
Inventory of Homes for Sale	492	565	+ 14.8%	--	--	--

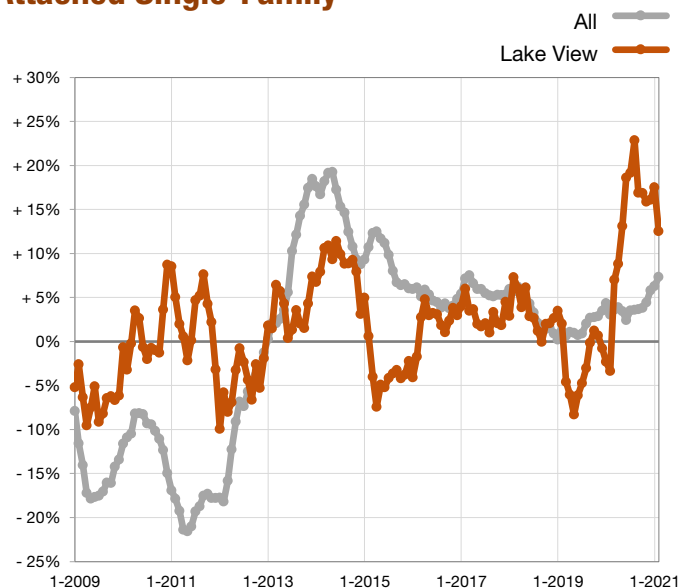
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.