

Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



West Town

+ 17.3%

+ 80.0%

- 9.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	38	49	+ 28.9%	164	244	+ 48.8%
Closed Sales	21	28	+ 33.3%	59	113	+ 91.5%
Median Sales Price*	\$865,000	\$910,000	+ 5.2%	\$980,000	\$955,000	- 2.6%
Percent of Original List Price Received*	94.0%	96.5%	+ 2.7%	95.4%	96.4%	+ 1.1%
Market Time	103	108	+ 4.9%	124	86	- 30.6%
Inventory of Homes for Sale	68	62	- 8.8%	--	--	--

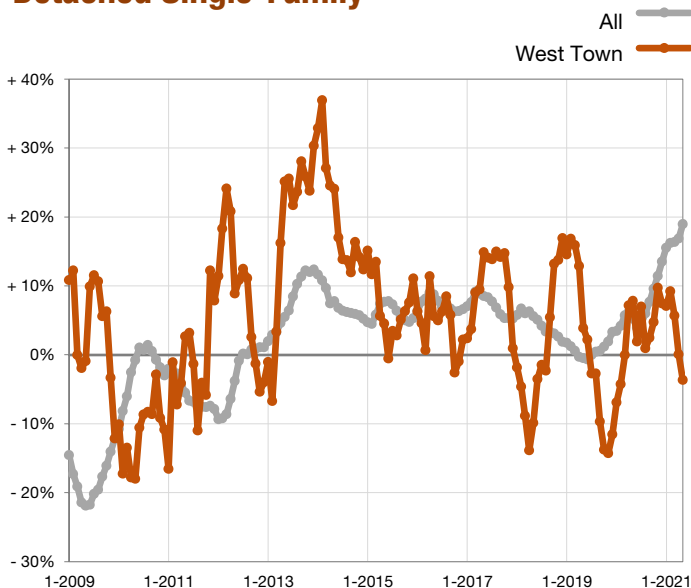
Attached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	256	296	+ 15.6%	1,289	1,612	+ 25.1%
Closed Sales	119	224	+ 88.2%	614	939	+ 52.9%
Median Sales Price*	\$485,000	\$499,450	+ 3.0%	\$500,000	\$500,000	0.0%
Percent of Original List Price Received*	98.3%	99.0%	+ 0.7%	98.1%	98.7%	+ 0.7%
Market Time	66	52	- 20.7%	79	68	- 13.9%
Inventory of Homes for Sale	354	319	- 9.9%	--	--	--

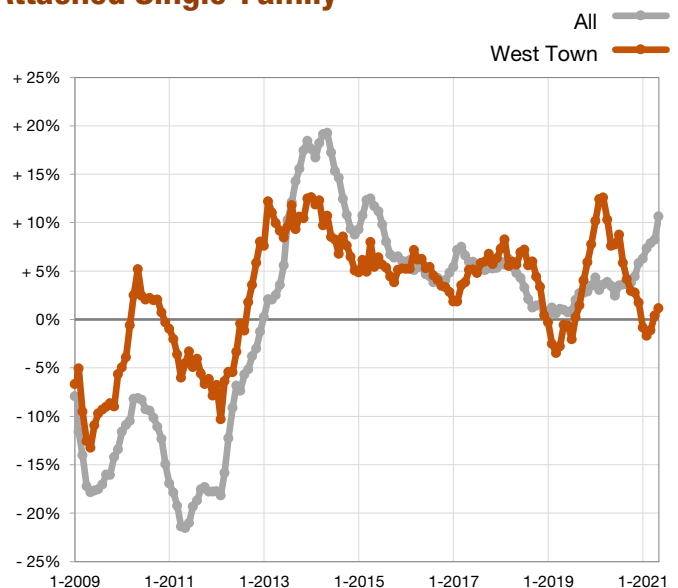
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.