

# Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®  
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



## Lincoln Park

**+ 12.5%**

**+ 131.4%**

**- 10.5%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	41	<b>54</b>	+ 31.7%	208	<b>276</b>	+ 32.7%
Closed Sales	13	<b>36</b>	+ 176.9%	60	<b>117</b>	+ 95.0%
Median Sales Price*	\$1,850,000	<b>\$1,688,750</b>	- 8.7%	\$1,550,000	<b>\$1,700,000</b>	+ 9.7%
Percent of Original List Price Received*	92.8%	<b>95.2%</b>	+ 2.6%	94.3%	<b>95.2%</b>	+ 1.0%
Market Time	191	<b>108</b>	- 43.2%	161	<b>131</b>	- 18.6%
Inventory of Homes for Sale	114	<b>91</b>	- 20.2%	--	--	--

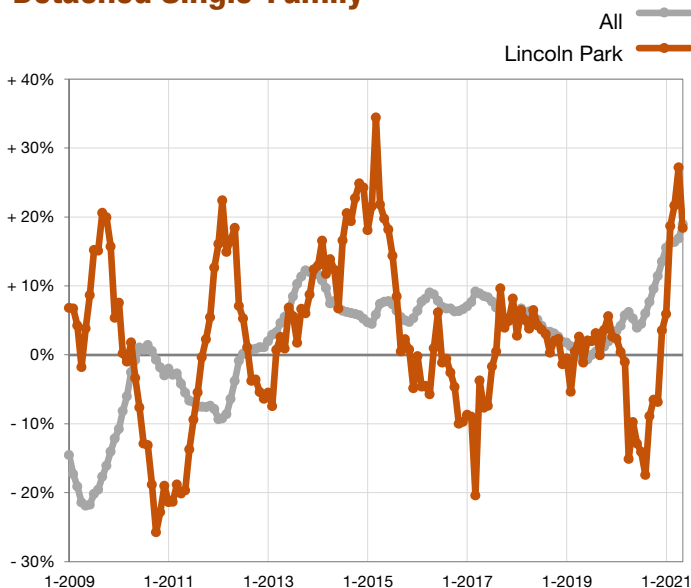
### Attached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	263	<b>288</b>	+ 9.5%	1,123	<b>1,512</b>	+ 34.6%
Closed Sales	89	<b>200</b>	+ 124.7%	418	<b>753</b>	+ 80.1%
Median Sales Price*	\$470,000	<b>\$547,250</b>	+ 16.4%	\$483,500	<b>\$525,000</b>	+ 8.6%
Percent of Original List Price Received*	96.1%	<b>97.8%</b>	+ 1.8%	96.5%	<b>97.1%</b>	+ 0.7%
Market Time	83	<b>90</b>	+ 8.4%	104	<b>92</b>	- 11.5%
Inventory of Homes for Sale	417	<b>384</b>	- 7.9%	--	--	--

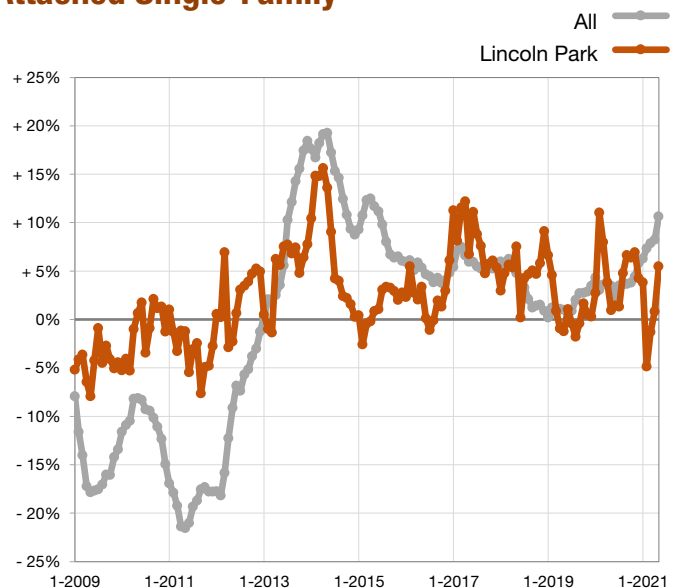
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)†

### Detached Single-Family



### Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.