

Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



Lake View

+ 42.2% **+ 147.2%** **+ 17.6%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	33	38	+ 15.2%	142	187	+ 31.7%
Closed Sales	7	20	+ 185.7%	51	69	+ 35.3%
Median Sales Price*	\$1,078,000	\$1,286,250	+ 19.3%	\$1,250,000	\$1,460,000	+ 16.8%
Percent of Original List Price Received*	93.7%	98.0%	+ 4.6%	95.1%	95.8%	+ 0.7%
Market Time	55	61	+ 12.3%	158	97	- 38.6%
Inventory of Homes for Sale	68	56	- 17.6%	--	--	--

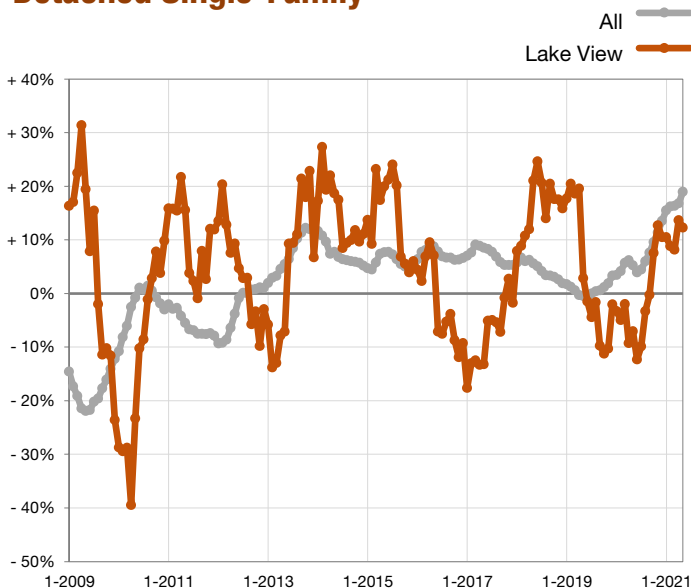
Attached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	306	444	+ 45.1%	1,538	2,322	+ 51.0%
Closed Sales	135	331	+ 145.2%	667	1,167	+ 75.0%
Median Sales Price*	\$438,000	\$389,000	- 11.2%	\$409,900	\$400,000	- 2.4%
Percent of Original List Price Received*	97.1%	98.1%	+ 1.0%	96.7%	97.6%	+ 0.9%
Market Time	61	81	+ 33.1%	87	84	- 3.4%
Inventory of Homes for Sale	437	538	+ 23.1%	--	--	--

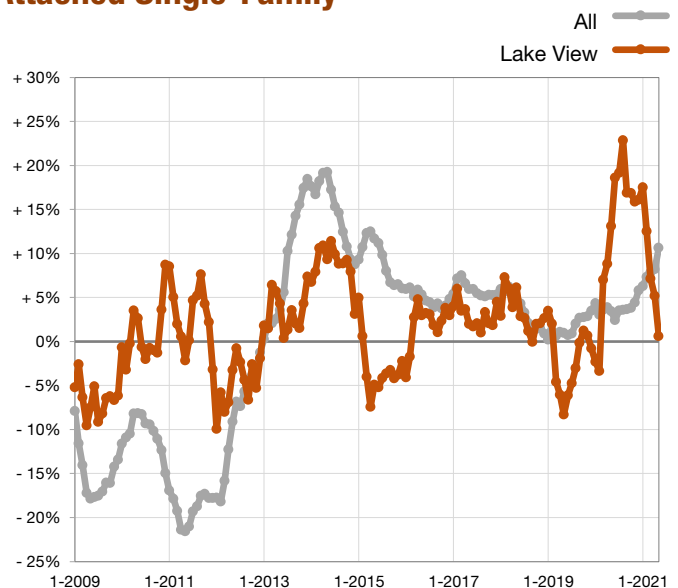
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.