

Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



- 15.5% **+ 135.6%** **- 41.7%**

North Center

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	43	30	- 30.2%	201	174	- 13.4%
Closed Sales	15	37	+ 146.7%	72	115	+ 59.7%
Median Sales Price*	\$1,010,000	\$1,110,000	+ 9.9%	\$997,500	\$1,110,000	+ 11.3%
Percent of Original List Price Received*	96.3%	99.0%	+ 2.8%	95.8%	97.9%	+ 2.2%
Market Time	94	57	- 39.4%	132	78	- 40.9%
Inventory of Homes for Sale	64	23	- 64.1%	--	--	--

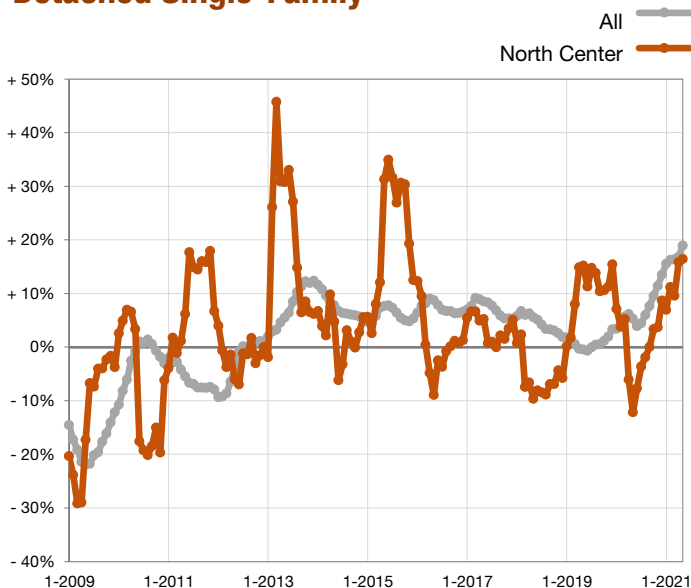
Attached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	60	57	- 5.0%	301	404	+ 34.2%
Closed Sales	30	69	+ 130.0%	154	255	+ 65.6%
Median Sales Price*	\$443,500	\$418,000	- 5.7%	\$445,000	\$443,700	- 0.3%
Percent of Original List Price Received*	97.7%	99.9%	+ 2.3%	98.0%	99.2%	+ 1.1%
Market Time	33	38	+ 14.0%	74	58	- 21.6%
Inventory of Homes for Sale	56	47	- 16.1%	--	--	--

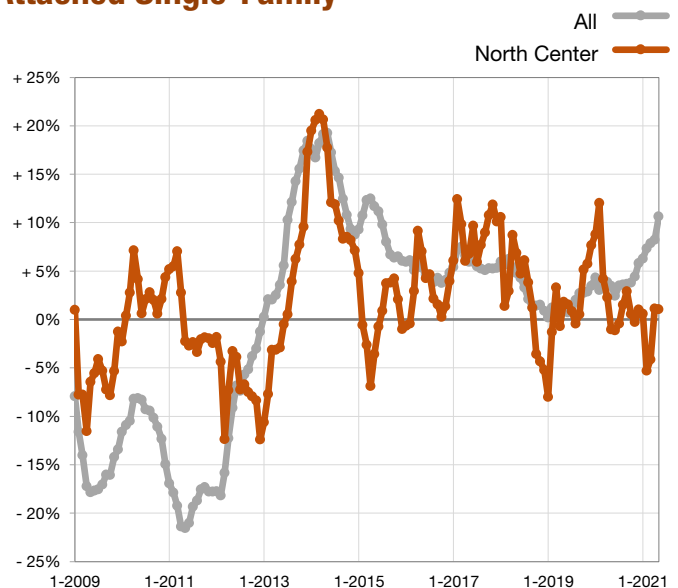
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.