

Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



Uptown

+ 36.4% **+ 148.0%** **+ 19.8%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

| | May | | | Year to Date | | |
|--|-----------|--------------------|----------|--------------|--------------------|---------|
| | 5-2020 | 5-2021 | + / - | 5-2020 | 5-2021 | + / - |
| New Listings | 9 | 7 | - 22.2% | 40 | 28 | - 30.0% |
| Closed Sales | 1 | 4 | + 300.0% | 11 | 17 | + 54.5% |
| Median Sales Price* | \$900,000 | \$1,418,000 | + 57.6% | \$900,000 | \$1,262,625 | + 40.3% |
| Percent of Original List Price Received* | 97.3% | 99.1% | + 1.8% | 95.8% | 96.2% | + 0.5% |
| Market Time | 15 | 127 | + 746.7% | 186 | 118 | - 36.6% |
| Inventory of Homes for Sale | 16 | 13 | - 18.8% | -- | -- | -- |

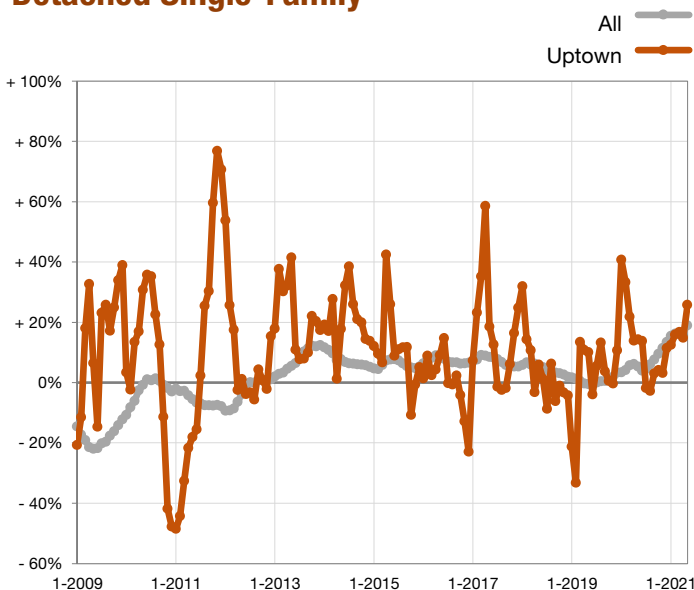
Attached Single-Family

| | May | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 5-2020 | 5-2021 | + / - | 5-2020 | 5-2021 | + / - |
| New Listings | 109 | 154 | + 41.3% | 523 | 780 | + 49.1% |
| Closed Sales | 49 | 120 | + 144.9% | 262 | 451 | + 72.1% |
| Median Sales Price* | \$290,000 | \$320,000 | + 10.3% | \$296,250 | \$302,500 | + 2.1% |
| Percent of Original List Price Received* | 96.1% | 99.7% | + 3.7% | 97.0% | 98.0% | + 1.0% |
| Market Time | 58 | 36 | - 37.2% | 66 | 60 | - 9.1% |
| Inventory of Homes for Sale | 151 | 187 | + 23.8% | -- | -- | -- |

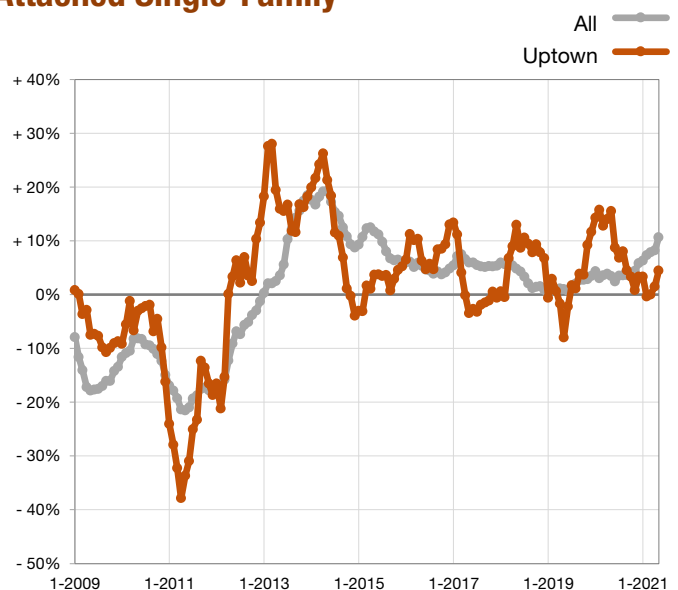
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.