

Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



- 12.8% **+ 247.4%** **- 32.1%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Lincoln Square

Detached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	30	18	- 40.0%	91	94	+ 3.3%
Closed Sales	6	19	+ 216.7%	24	62	+ 158.3%
Median Sales Price*	\$907,500	\$1,000,000	+ 10.2%	\$837,500	\$866,750	+ 3.5%
Percent of Original List Price Received*	96.8%	99.5%	+ 2.8%	94.3%	99.1%	+ 5.0%
Market Time	65	39	- 39.9%	176	60	- 65.9%
Inventory of Homes for Sale	38	11	- 71.1%	--	--	--

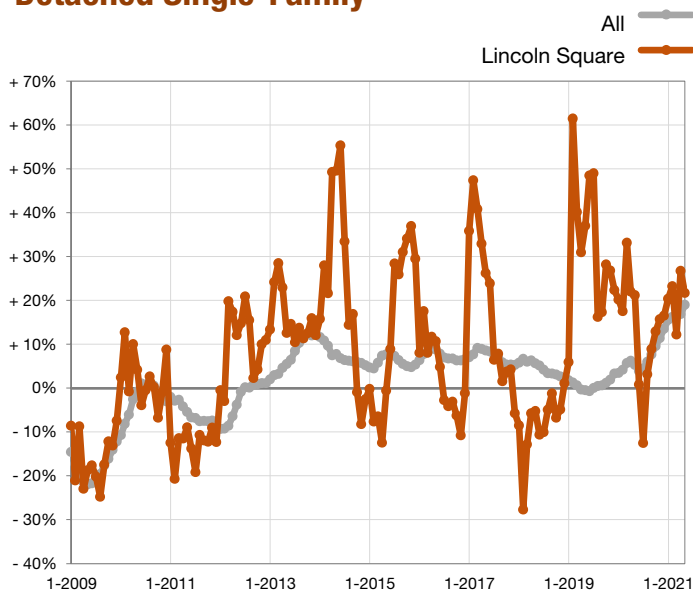
Attached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	64	64	0.0%	245	334	+ 36.3%
Closed Sales	13	47	+ 261.5%	116	207	+ 78.4%
Median Sales Price*	\$342,500	\$290,000	- 15.3%	\$314,500	\$300,000	- 4.6%
Percent of Original List Price Received*	98.8%	99.0%	+ 0.2%	97.0%	98.0%	+ 1.0%
Market Time	44	32	- 26.8%	80	70	- 12.5%
Inventory of Homes for Sale	68	61	- 10.3%	--	--	--

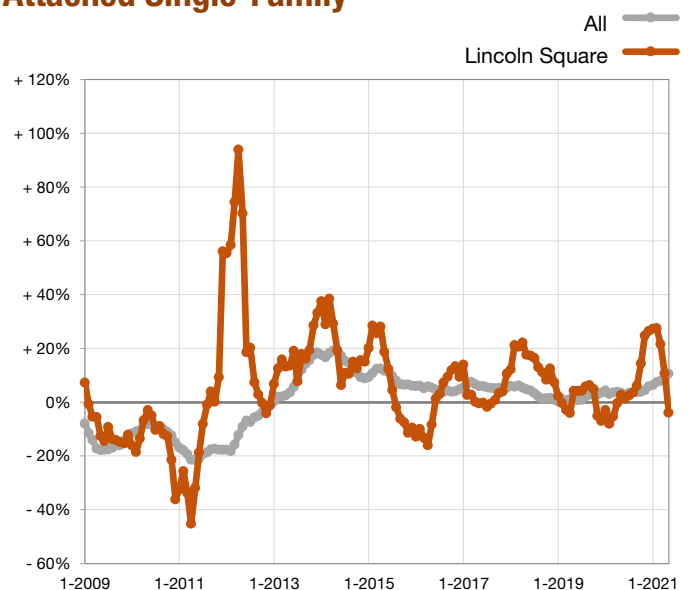
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.