

Local Market Update – May 2021

A Research Tool Provided by the Chicago Association of REALTORS®
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



Loop

+ 39.6%

+ 191.7%

+ 19.1%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	0	0	--	2	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Market Time	0	0	--	0	0	--
Inventory of Homes for Sale	0	0	--	--	--	--

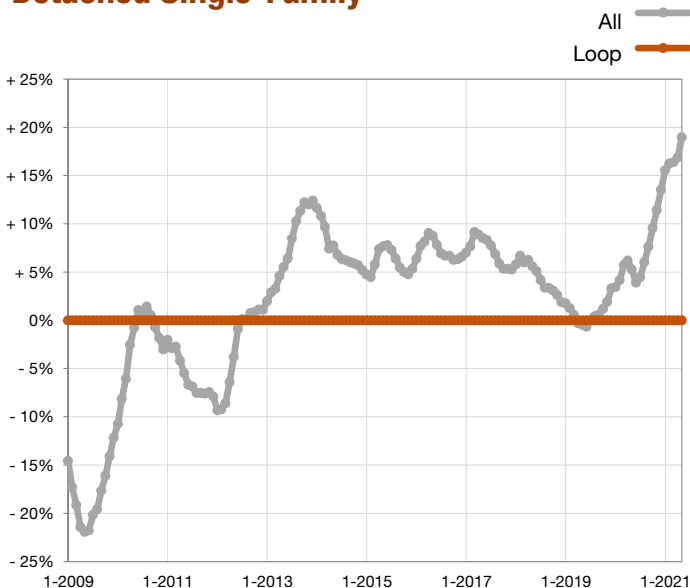
Attached Single-Family

	May			Year to Date		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	149	208	+ 39.6%	738	1,070	+ 45.0%
Closed Sales	36	105	+ 191.7%	202	400	+ 98.0%
Median Sales Price*	\$325,750	\$338,000	+ 3.8%	\$329,500	\$420,000	+ 27.5%
Percent of Original List Price Received*	96.5%	96.2%	- 0.3%	95.9%	95.5%	- 0.4%
Market Time	88	126	+ 44.4%	111	133	+ 19.8%
Inventory of Homes for Sale	491	585	+ 19.1%	--	--	--

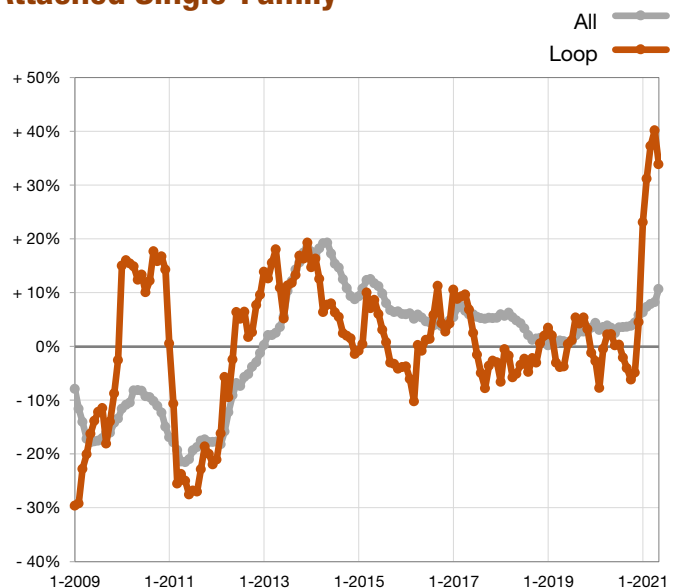
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)†

Detached Single-Family



Attached Single-Family



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.